

## Maryland State Arts Council Finance Committee

MEETING MINUTES December 22, 2020 Google Meet

The Finance Committee shall provide oversight over the budget.

In attendance: Julia Madden, Joan Lyon, Lily Bengort, Benny Russell, Ken Skrzesz, Shaunte Roper, Keyonna Penick

Called to Order by Chair, Benny Russell

FY21 Budget Discussion, Ken Skrzesz

- Welcome New Chair, Benny Russell
- FY 21/22 Budget Comparison
  - FY21 Total Funds: \$24,478,126
  - FY22 Total Funds: \$25,975,962
- Budget Update as of November 30th
  - YTD Actuals: \$18,243,754
  - Budget balance: \$6,234,372

Adjourn, Benny Russell