



## **MSAC Finance Committee**

### MEETING MINUTES

February 25, 2020

175 W Ostend Street, Suite E | Baltimore, MD 21230

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2:00 Call to Order

2:05 Budget Projections

The committee reviewed and discussed a financial forecast for the next two fiscal years. We are seeing more interests and budgets rise which determine requests. The council's current special request funding is 300k. Should the council increase creativity to an additional 100k it could serve an extra 3-6 applicants.

There is a special request grant for 35k from Joe's Movement Emporium that will move forward to the full council meeting for a vote.

Arts and Entertainment districts will come to expect and depend on MSAC funding. As we approach 10 year check in, 15k across the board, and extra through technical assistance grants, but change the name.

Operating support at 435, tech support 50k. Hold Arts & Entertainment Districts - Anne's recommendation, Joan agrees.

County arts development- 90% distributed equally 10% across population

Arts in education- 800k- 300k is a match fund guarantee from the state. Creative aging, veterans programs, moved for next year, Joan suggests raising 200k.

Independent Artist Awards- panel requesting an additional 15K. It will increase the ability for the panelists to award more.

Folklife supports an 8 person network. Based on this year's panel, it matches demand.



Arts in Education 300K isn't added to 4 for 2019. 100k from Arts in Education to special request.

Capacity grant would be used as a hump to get from small to large. Grantees able to apply for all other grants. Staff will continue to investigate the model.

We may need funds when we grow our arts in education programming.

Increase in grants for county arts councils would be 17.5 for 35 applicants

Public art supply and demand, we can fund 85% of applications, this year it has opened up to non profit.

Professional Development grants received better than expected.

General administration on hold until analysis. Adjustment must be submitted for FY21 legislation.

Budget to be approved in June.

3:07 Adjourn